LEGAL UPDATE

Business Rescue Workshop

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BUSINESS RESCUE – PREDICT, PREPARE AND PRESERVE

Business rescue has become commonplace in South Africa and remains a robust and highly creative procedure for rescuing financially distressed companies. With the ever-increasing number of South African financially distressed companies, the ability to give a "failing company" a second chance through the business rescue process has become a refreshing option. When one considers the benefits of business rescue which includes the ability to compromise creditors' claims, provide for job preservation, and where the practitioner can potentially save the company and allow it to continue trading in the South African economy, it is certainly a mechanism to be taken seriously. Business rescue certainly provides a far better outcome for all stakeholders than were the company to be placed into liquidation.

Join us for a seminar which provides insight into the business rescue process and which will focus on the 3 P's of business rescue, namely to:

- Predict;
- Prepare; and
- Preserve

Speakers:

FACILITATORS:

- Dr. Eric Levenstein: Director and Head of Insolvency, Business Rescue & Restructuring Practice, Werksmans Attorneys
- Nastascha Harduth: Director at Werksmans Attorneys

PANEL:

- Karabo Motshwane: Director at Werksmans Attorneys
- Danny Andropoulos: Director at Werksmans Attorneys
- Peter van den Steen: Business Rescue Practitioner at Metis Strategic Advisors
- Stefan Smyth: Partner, Business Restructuring (Deals) at PWC, South Africa
- Siviwe Dongwana: Business Rescue Practitioner at Adamantem
- Annamarie van der Merwe: Director (Institute of Directors)

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