

LEGAL UPDATE

Eric Levenstein | Kaya FM

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Eric Levenstein | Kaya FM Biz with Gugulethu Mfuphi | 11 October 2022

Business liquidations soared 44.8% in the year to August 2022, [data from StatsSA](#) showed, while fewer businesses entered business rescue in a clear sign that many are assessing their financial positions too late.

This is according to [Eric Levenstein](#), Director and Head of the [Insolvency and Business Rescue](#) practice, who says: "Even though 2022 is far from over, there are significantly fewer new business rescue proceedings so far this year compared to last year."

▶ 0:00 / 10:17 ————— 🔊 ⋮



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