WERKSMANS
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LEGAL UPDATE

Optimising distress in corporate South Africa

16 April 2025 *2 min read*

Navigating the solvent restructuring and business rescue processes

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Over the past few years and recently, both business rescue and restructuring proceedings have seen much prominence, both in South Africa and globally. Some of these high-profile matters include Tongaat Hulett, Nampak, Edcon, SAA, Group 5, Comair, Mango and the South African Post Office.

There are many reasons why a company may choose to go down the informal route of a solvent restructure as opposed to the formal business rescue option. The test for company distress plays a prominent role but there are many considerations to consider and navigate, in gaining an understanding of these processes and the applications of both mechanisms.

At Werksmans, our team of specialists have a deep understanding of both business rescue and restructuring proceedings.

Join us for an informative discussion which aims to provide an in-depth analysis of both processes, the key differences, the test for distress, its impact and practical application.

We will be joined by key industry experts in unpacking these issues, in what will be a most informative and interesting session.

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PANELISTS	
Danny Andropoulos	Director
Eric Levenstein	Head of Insolvency & Business Rescue
Astrid Berman	Director
Nastascha Harduth	Director
Martin Baumgartner	**Standard Bank** | Head Business Support & Resolution
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