



Obakhe Bukula

SENIOR ASSOCIATE

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Location: Johannesburg

Obakhe Bukula is a Senior Associate in the Commercial Department at Werksmans, specialising in Banking & Finance and Corporate Mergers & Acquisitions. She advises principally in corporate mergers and acquisitions, corporate restructuring, due diligence investigations, share subscriptions, funds and private equity. Obakhe also has experience in debt capital markets (with experience in listed and unlisted securities subscriptions), structured finance (including loan syndications, leveraged and acquisition finance), regulatory, funds and development finance.

PRACTICE AREAS

- Banking & Finance
- Corporate Mergers & Acquisitions
- Private Equity

EXPERTISE

Commercial:

- Banking & Finance
- Mergers & Acquisitions

RELEVANT EXPERIENCE

- Advised Nedbank Group Limited in the ZAR1.8 billion acquisition of Eqstra Investment Holdings Proprietary Limited and its subsidiaries
- Advised an international distribution and logistics company in the disposal of certain of its offshore operating subsidiaries
- Advised an international entertainment company in the incorporation of various offshore operating subsidiaries
- Conducted vendor due diligence investigations on behalf of a financial institution and its subsidiaries in relation to the disposal of certain of its underlying assets
- Advised Nutun Proprietary Limited in establishing a ZAR2 billion asset-backed un-listed domestic note programme to raise working capital and support its book-buying activities in the South African market
- Advised Bayport Securitisation (RF) Limited on matters relating to a listed ZAR10 billion asset-backed note programme established to fund the business of granting un-secured personal loans to South African consumers
- Advised a development finance institution in establishing and assisting with the issue of unsecured debentures under a mezzanine funding structure with a local asset management institution
- Advised a local renewables company in establishing a ZAR5 billion asset-backed securities programme to raise funding for working capital requirements and the acquisition of solar installation agreements with residential consumers and underlying assets in the South African market
- Acted on behalf of a local SME funding company in the creation of a syndicated funding structure to facilitate the growth of its funding portfolio

- Advised a development finance institution in the raising of funding facilities from an international development financial institution to finance the growth of its funding to credit receivers in the domestic transport industry
- Advised a local company in the forestry and paper sector in the raising and refinance of funding facilities to support its working capital requirements from an international development bank and financial institution
- Assisted in structuring and establishing a local community debt fund and settling a €20 million Agreement of Grant provided by a German development financial institution
- Advised a local banking and financial institution in various leveraged finance transactions with borrower counterparts in the mining and industrials sectors
- The Bidvest Group Limited and certain of its subsidiaries in relation to the disposal of certain of their underlying business.
- Nutun Proprietary Limited (part of the Transaction Capital Group) in establishing a ZAR2 billion un-listed domestic Note Programme for Nutun Proprietary Limited (part of the Transaction Capital Group) to raise working capital and support Nutun's book-buying activities in South Africa.
- Bayport Securitisation (RF) Limited in matters related to a listed ZAR10 billion asset-backed Note Programme to fund the business of granting un-secured personal loans to South African consumers.
- a local SME funding company in the creation of a syndicated funding structure to facilitate the growth of its funding portfolio.
- in the negotiation and drafting of a Common Terms Agreement and related Security Documents to facilitate the funding of the "We Buy Cars" Group by First Rand Bank Limited and other Lenders.
- Investec Bank Limited in negotiating and drafting a working capital Facility Agreement, together with ancillary documents, for the provision of a working capital facility by Investec to a South African corporate.
- a local company in the Forestry and Paper sector in the raising of funding facilities to support its working capital requirements from an international development bank and financial institution.
- a local fund manager in structuring and establishing the Local Community Debt Fund and creating and concluding a €20 million Agreement of Grant with KfW, Germany.

CAREER

- Bachelor of Social Science, University of Cape Town, 2018
- LLB, University of Cape Town, 2020

HIGHLIGHTS

- Ranked as Leading Associate by Legal 500 | 2026 | Commercial, Corporate and M&A