WERKSMANS
ATTORNEYS



Palesa Serumula

SENIOR ASSOCIATE

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Palesa Serumula is a Senior Associate in the Commercial team. Palesa forms part of a team which specialises in debt and preference share funding transactions, acting for both funders and borrowers, and is routinely responsible for project management, security documents and a variety of conditions precedents in relation to those transactions.

PRACTICE AREAS

- Banking & Finance

EXPERTISE

- Banking & Finance

RELEVANT EXPERIENCE

Selected Borrower mandate experience

- Part of team representing Reatile Group Proprietary Limited in relation to the provision of acquisition finance for the acquisition, and delisting from the Johannesburg Stock Exchange, of Hulisani Limited by way of scheme of arrangement and the post-delisting corporate restructuring and preference share refinancing.
- Part of team advising Royal Bafokeng Holdings Proprietary Limited in relation to the refinancing of various debt and preference share facilities provided to it by FirstRand Bank Limited.
- Part of the team advising Adumo (RF) Proprietary Limited in relation to various preference share facilities provided to it by Investec Bank Limited.
- Part of the team advising Moorgarth Group Holdings Limited in relation to various debt facilities provided to it by FirstRand Bank Limited

Selected Lender mandate experience (debt)

- Part of the team advising FirstRand Bank Limited in relation to various facilities provided to Vulindlela Holdings Proprietary Limited.
- Part of the team advising FirstRand Bank Limited in relation to various facilities provided to Paymenow Group Proprietary Limited.
- Part of the team advising FirstRand Bank Limited in relation to various facilities provided to ZeroG Network Proprietary Limited t/a SigFox South Africa.
- Part of the team advising FirstRand Bank Limited (acting through its Rand Merchant Bank division) in relation to the corporate restructuring of Chemfin Proprietary Limited and the provision of acquisition finance and various debt and preference share facilities.
- Part of team advising FirstRand Bank Limited in relation to the provision of acquisition finance to The George Group Proprietary Limited, the corporate restructuring of Quatro Holdings Proprietary Limited, and term facility refinancing.
- Part of the team advising FirstRand Bank Limited in relation to the refinancing of various debt and preference share facilities provided to Temo Capital 2 Proprietary Limited and The Bunang Trust.
- Part of the team advising FirstRand Bank Limited in relation to various facilities provided to Westland Motors Proprietary Limited.

CAREER

- Admitted as an Attorney, 2023
- LLB, University of Pretoria, 2019

HIGHLIGHTS

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